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Tarrant County Texas

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2 Pages

AMENDMENT TO OIL, GAS AND MINERAL LEASE

STATE OF TEXAS

§

KNOW ALL MEN BY THESE PRESENTS THAT:

COUNTY OF TARRANT §

WHEREAS, on the 24th day of October, 2005, RAYMOND J. BAILEY AND WIFE, BRENDA K. BAILEY, as Lessors, executed and delivered an OIL, GAS AND MINERAL LEASE in favor of CARRIZO OIL & GAS, INC., as Lessee, which said lease is referenced by way of memorandum in the Official Public Records, Document No. D206012292, Tarrant County, Texas (hereinafter referred to as the "Lease");

WHEREAS, it is now the desire of RAYMOND J. BAILEY AND BRENDA K. BAILEY, as Lessors, and CARRIZO OIL & GAS, INC., as Lessee, to amend the Lease;

NOW THEREFORE, for a good and valuable consideration, the receipt of which is hereby fully acknowledged and confessed, and the further consideration of the obligations and agreements in the Lease contained, RAYMOND J. BAILEY AND BRENDA K. BAILEY, as Lessors, and CARRIZO OIL & GAS, INC., as Lessee, do hereby agree to amend the Lease as follows:

1. Exhibit "A", No. 17.: Delete "twenty-two percent (22%)" and substitute in place thereof with "twenty-three percent (23%)".

The Lease in all respects is confirmed, ratified and acknowledged by the parties to be in full force and effect in all of its original terms and provisions as originally written subject only to the modifications and changes set forth hereinabove. In the event of any conflict between this Amendment and any provision of the Lease, this Amendment shall prevail.

This Amendment may be executed in several counterparts, each of which, so executed, shall be deemed to be an original and such counterparts shall together constitute but one and the same instrument

IN WITNESS WHEREOF, this instrument is executed this 15th day October, 2008, but effective as of October 24, 2005.

LESSOR:

Raymond J. Bailey

Brenda K. Bailey

LESSEE:

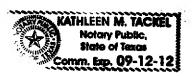
Carrizo Qil and Gas, Inc.

Andrew R. Agosto, Vice President

MAR

STATE OF TEXAS COUNTY OF TARRANT

This instrument was acknowledged before me on this the _7_ day of October, 2008, by Raymond J. Bailey.



Notary Public in and for the

State of Texas

STATE OF TEXAS

COUNTY OF TARRANT

This instrument was acknowledged before me on this the 7 day of October, 2008, by Brenda K. Bailey.



Notary Public in and for the

State of Texas

STATE OF TEXAS

COUNTY OF HARRIS

This instrument was acknowledged before me on the 15th day of October, 2008, by Andrew R. Agosto, Vice President, Carrizo Oil & Gas, Inc. on behalf of such corporation.

State of Texas